



LEVELIZED BILLING APPLICATION/CONTRACT

Levelized billing is an option for JEC members that want their monthly billing amount to remain relatively the same month after month.

How does levelized billing work?

Levelized billing is a simple summation of your present energy use reading, and your previous eleven readings, (total of twelve readings). The sum is divided by 12 giving you a one month average. Once the average energy use is determined the rate per Kwh is applied along with the customer charge. The present month fuel charge adjustment (FAC), environmental surcharge, and other special charges are added to create the final statement. Special charges may include outdoor lighting, taxes, operation round-up, etc. Levelized billing is designed to keep your monthly statements very close to the same, generally with-in \$5.00 to \$6.00 of each other depending on special charges and rate adjustments.

When is bill due?

Your Jackson Energy payment is due 10 days after the billing date. When payment is not received by or on the 15th day after the billing date a 5% late payment fee will be due along with the payment in full. When the payment is not received at a Jackson Energy office 10 days after the member receives a second notice of payment due, the account is subject to disconnect for non-payment. When the account is disconnected for non-payment additional other charges will apply before the reconnect. Also, after disconnect for non payment the account is placed in jeopardy status for continuing the levelized billing option.

Purpose of this document

This document is considered a contract for levelized billing and shall be in effect not less than 12 months. The contract shall continue beyond the 12 month period until at such time there is a 30 day notice given by either the member or JEC of the need to discontinue. If at any time during the first 12 months of this agreement the member wishes to discontinue there will be a \$25.00 service charge applied to the account.

Requirement

Member shall have a minimum of 12 consecutive month's history at the account before this billing option can be initiated.

MEMBER

EMPLOYEE

DATE

ACC #